

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2005

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> <sup>1</sup>	<b>48,035</b>	<b>\$42,095</b>	<b>2/</b>
<b>Retired workers and their family members, total</b>	<b>33,259</b>	<b>30,427</b>	<b>2/</b>
Retired workers	30,238	28,986	\$959
Spouses	2,544	1,218	479
Children	477	224	469
<b>Survivors of deceased workers, total</b>	<b>6,641</b>	<b>5,474</b>	<b>2/</b>
Children	1,861	1,167	627
Widowed mothers and fathers with child beneficiaries in their care	178	123	692
Aged widow(er)s, and aged parents	4,390	4,060	925
Disabled widow(er)s	212	124	584
<b>Disabled workers and their family members, total</b>	<b>8,135</b>	<b>6,193</b>	<b>2/</b>
Disabled workers	6,393	5,736	897
Spouses	156	36	234
Children	1,587	421	265

<sup>1</sup> Includes 4 uninsured beneficiaries who were generally aged 72 or over before 1968.  
<sup>2</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

Note: Due to a processing error, beneficiary data shown above are slightly inaccurate, particularly for student children. Totals may not equal the sums of rounded components.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2005

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	7,369	\$6,310
Children (OASDI)	3,925	1,812
Student children	31	16
Disabled children aged 18 and over	764	451
Children under age 18	3,130	1,345
Survivor children and widowed mothers and fathers	2,039	1,290
Beneficiaries aged 62 and over (OASDI)	38,246	35,261
Beneficiaries aged 65 and over (OASDI)	33,836	31,406

Note: Due to a processing error, beneficiary data shown above are slightly inaccurate, particularly for student children. Totals may not equal the sums of rounded components.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2005

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	27,410	\$946	1.000
Retired worker and spouse, aged 62 and over	2,425	1,578	2.000
Disabled worker, spouse under age 65, and 1 or more children	88	1,497	3.936
Widowed parent and 2 children	56	1,946	3.000
Children of deceased worker <sup>2</sup>	1,081	838	1.348
Aged widow(er) alone	4,213	925	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.  
<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

Note: Due to a processing error, beneficiary data shown above are slightly inaccurate, particularly for student children.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 159 million persons will work in OASDI-covered employment or self-employment in 2005.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

### 2. Benefit receipt among the elderly

As of June 30, 2005, about 91 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2004 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2004 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2004	Fiscal year 2004	Cumulative 1937 through end of—	
			Calendar year 2004	Fiscal year 2004
<b>Income</b>	<b>\$657.7</b>	<b>\$646.6</b>	<b>\$10,021.9</b>	<b>\$9,844.5</b>
Contributions	553.0	546.1	9,023.6	8,896.3
Other	104.7	100.6	998.3	948.2
<b>Expenditures</b>	<b>501.6</b>	<b>495.5</b>	<b>8,335.1</b>	<b>8,209.0</b>
Benefit payments	493.3	487.3	8,154.8	8,030.1
OASI	415.0	411.2	7,153.1	7,048.3
DI	78.2	76.2	1,001.8	981.8
Other	8.4	8.2	180.2	179.0
<b>Assets, end of period</b>	<b>1,686.8</b>	<b>1,635.4</b>	<b>1,686.8</b>	<b>1,635.4</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
July 1, 2005