



SIX FACTS STUDENTS SHOULD KNOW ABOUT **SOCIAL SECURITY**

- ✓ **SOCIAL SECURITY IS NOT GOING BANKRUPT:** The Congressional Budget Office (CBO) projects that Social Security will be able to pay 100% of benefits until 2052, and 80% of benefits thereafter. Minor adjustments in the Social Security system will extend its ability to pay full benefits indefinitely.
- ✓ **SOCIAL SECURITY AFFIRMS THE AMERICAN VALUE OF COMMUNITY RESPONSIBILITY:** Social Security's guarantee fulfills a moral obligation to care for our widows, surviving dependent children, disabled, and the elderly.
- ✓ **SOCIAL SECURITY PROVIDES ECONOMIC SECURITY FOR RETIREES, SURVIVORS, THEIR CHILDREN, AND PEOPLE WITH DISABILITIES** – Today, people aged 18-35 have a 30% chance of becoming disabled before reaching retirement age (NCPSSM). No one can predict a secure retirement, Social Security provides a floor income for people to fall back on in case catastrophic events.
- ✓ **INVESTING IN THE STOCK MARKET IS A GAMBLE, AND LIKE IN VEGAS, MOST OF US WILL LOSE:** The CBO projects that under private accounts there would be a 45% reduction in Social Security benefits. The combination of private accounts and reduced Social Security benefits will not be enough to meet basic retirement needs.
- ✓ **SOCIAL SECURITY PREVENTS MILLIONS OF AMERICANS FROM LIVING IN POVERTY:** Without Social Security benefits, more than half of the elderly would be at or below the poverty line, as opposed to the mere 10% today (NCPSSM). Privatizing Social Security will cut benefits for everyone, not just those who choose to invest using private accounts.
- ✓ **PRIVATIZING SOCIAL SECURITY WILL DRAMATICALLY INCREASE THE BUDGET DEFICIT:** According to the Center on Budget and Policy Priorities, by 2030, private accounts will increase the national debt by \$6 Trillion – or 15 percent of the Gross Domestic Product (GDP). In about 50 years, costs will reach 30 percent of GDP and will remain at that level for the full 75-year projection period. This will increase taxes, affect the value of the dollar, faith in the stock market and other aspects of the economy that students will soon be entering.

Don't allow Social Security to be privatized in your name! Learn the facts and spread the word!

Students for Social Security

Students for Social Security is a nonpartisan, nonprofit organization working to inform students about the evidence-based effects of privatization on young people, their families, and the economy in which they will soon be entering the workforce. Students for Social Security pledge our commitment to the present Social Security system as a social insurance for all Americans, and the most successful anti-poverty program in the history of the United States.

Want to know more? Visit our website: www.StudentsForSocialSecurity.org

Or Contact us at: admin@StudentsForSocialSecurity.org